

FALCON



Financial Consolidation and Group Reporting

Advanced Corporate Performance Management Solutions





Financial Consolidation and Group Reporting

In the business environments of the 21st Century the financial directors, management and staff are all under increasing amounts of pressure to deliver information quickly and accurately in rapidly decreasing timeframes. Added to this is the need to accommodate ever changing statutory and management structures, regulation and reporting standards.

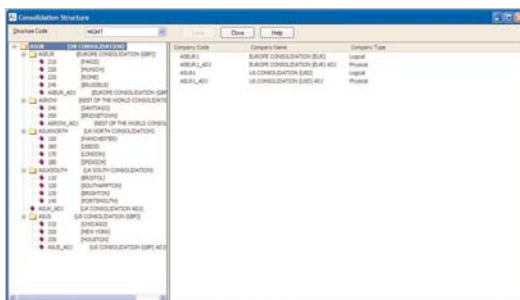
The FALCON solution has been designed to address the above and facilitate consolidation and group reporting in a highly flexible, yet controlled environment. Developed with a focus on the requirements of the finance professional the FALCON solution does not call for an in-depth knowledge of IT.

Build your consolidated information environment

Multiple Organisational Structures

The modern corporate organisation is a dynamic, evolving and changing entity and FALCON recognises this by allowing the definition of an unlimited number of consolidation structures, allowing for:

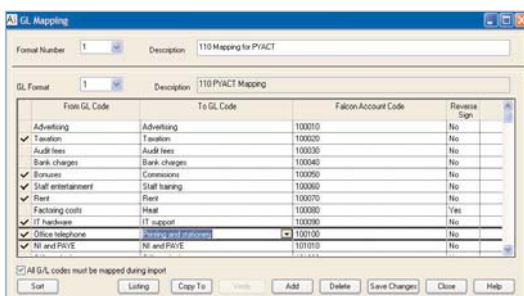
- Application of business rules
- Cross structure reporting
- Cost allocation across structures
- Single or global structure adjustments



Data Capture

There is no need to re-key data. FALCON will accept data imports from any finance or general ledger system via:

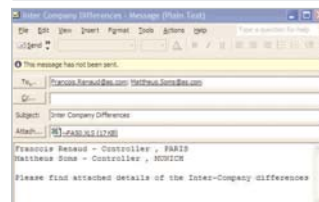
- MS Excel file
- ASCII text files e.g.CSV
- Sub consolidation data from other FALCON sites



With its import mapping facility, FALCON is able to import a variety of different subsidiary charts of account into one single database with full audit trails and reconciliation reports available.

Inter-company eliminations

A significant task at month end and year end can be the calculation and elimination of inter-company transactions. FALCON provides complete inter-company reconciliation capability with automated eliminations and allocation of differences to single or multiple accounts. Communication with subsidiaries that have differences can be automated via MS Outlook and MS Excel.



Reporting

The FALCON report writer allows the simple production of standard and ad-hoc reports in any format required. Designed in MS Excel for ease of use, the FALCON report writer will enable the fast creation of both management and statutory report packs in the format that you require.

Key Strengths

- Significantly reduce the time to close
- Optimise the traceability of information
- Product flexibility allows conformity to all reporting standards
- Enhance communication of financial information
- A single database for all consolidated information
- Accurate information enables effective decisions



Consolidate and report all information required to drive your business

Currency translation

FALCON handles all the currency translation necessary in the financial consolidation process:

- Define different exchange rates for differing requirements – average P&L rate, closing rate, budget rate.
- Restate historic data at current exchange rates for meaningful comparisons.
- Easily report on local currency and translated values.

Budget and Forecasts

As well as consolidation of actual performance, the FALCON system allows the consolidation of budget and forecast data as well for meaningful comparisons at all levels of the organisation. Dynamic rolling forecast functionality is also a feature of the FALCON system with multiple calculation options available.

One Version of the Truth

As well as financial data, the FALCON solution allows you to store statistical information to provide a complete view of your organisation. With all information stored in a single database the ability to analyse and compare actual to budget to forecast, company to company, region to region, product to product is quick and easy to achieve. The possibilities for reporting are almost limitless with statutory, regulatory and management reporting and analysis requirements easily met.

Built in Intelligence

With user defined rules available, FALCON is able to accommodate any corporate policies for cost allocation, elimination, management charge spread.

A Secure Environment

Accurate, timely and relevant information is the secure foundation needed for making business decisions. The security of the data behind such information is vital. FALCON provides a highly secure and controlled environment. Individual users can be denied access to sensitive data and processes via a comprehensive access security system.

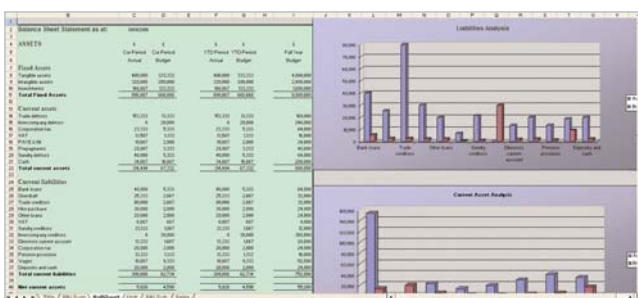
A controlled environment also means minimal time loss in performing "what-ifs" when changing consolidation structures or adding new data sets to the system. Source data is always left untouched and processed data can be viewed for any stage of the consolidation process, e.g. journal input, currency translation or elimination processing. At all times;

- FALCON is secure
- FALCON provides control
- FALCON is highly auditable.

A Window on your business

FALCON, fully exploiting the power of the Microsoft Windows environment provides you with a solution that is easy to install, quick to implement and maintain.

FALCON's design is intuitive and easy to learn and combined with quick implementation allows return on investment to be gained earlier.





Visibility Enables Control

Benefits at a glance

Compatible with all systems

FALCON allows data to be integrated from any finance or ERP system to drive your consolidation. The import of data can be automated to further eliminate human error. FALCON carries out validation checks on all imported data.

Flexibility to deliver any reporting requirements

FALCON allows any information to be used to drive reporting and analysis. Actual, budget and forecast (static and rolling) information can be combined via flexible reporting with statistical information to enable effective management decisions to be taken.

Statutory as well as management requirements are met

FALCON is an internationally used solution and the FALCON report writer enables the creation of statutory reports that comply with all the recognised reporting standards.

The ability to dramatically reduce closing cycles

The ability to create business rules to eliminate inter-company transactions, apply allocations, combined with correct currency translation ensures that the closing cycle is reduced by a fast and efficient consolidation process.

Easy to use, quick to implement brings real business benefit quickly

FALCON is designed to be easy to use and quick to implement so that the return on investment is seen as soon as possible within the business. With the ability to automate all of the key steps in the consolidation process there is a minimal amount of system knowledge required.

Access to additional functionality

Utilising the core data of the FALCON system an additional budget module gives access to functionality that provides group budget control and management. Operating in a controlled environment budgets can be defined, refined and manipulated before being submitted back to the FALCON database to be used in reporting and analytical activities.

Falcon is an integral part in a complete range of ASGroup solutions

All ASgroup solutions are developed to address the requirements of corporate performance management and enable the management of its key components – consolidation, budgeting, planning, control, analysis and reporting.

Professional and appropriate consultancy services

Installation and implementation services are provided by our skilled consultants who are experts in the area of consolidation and reporting. All our consultants have experience in the implementation of our solutions in a wide range of businesses of differing size, complexity and industry type. Our proven implementation methodologies have been developed as a result of over 20 years experience in the corporate performance market.

High quality support services

FALCON is a high quality software solution, implemented via high quality implementation services both of which are backed up by access to a high quality support hot-line to answer all and any queries during your use of FALCON.



ASGROUPDILLON - Berkshire House - Queen Street - Maidenhead - Berkshire - SL6 1NF
Tel: +44 (0) 1628 674631 - Fax: +44 (0) 1628 776879

United Kingdom, France, Greece, Holland, Ireland, Italy, Luxembourg, Portugal, Spain, Switzerland, Belgium, Gabon, Ivory Coast, Morocco, Senegal, South Africa, Tunisia, Hong Kong, India, Singapore...

©ASGroupe 2007. All rights reserved. ASGROUPE, FALCON, ASGROUPDILLON are trade marks. This document is published for information only and the publishers and authors provide no guarantees, neither expressed nor implied

